

# FOA Valley News



## Department of Education Income Driven Repayment Announcement

Today the Department of Education released a proposed regulation that delivers on the plan President Biden announced in August to provide millions of borrowers with more affordable monthly student loan payments.

The proposed changes to income-driven repayment plans would allow \$0 monthly payments to anyone who makes under roughly \$30,600 a year, cut payments for undergraduate borrowers in half, stop charging any monthly interest that is not covered by a borrower's payment, ensuring that a borrower's balance doesn't grow if they are making their monthly payment, and shorten the time it takes for low-balance borrowers to get their student loan debt forgiven

The result would be the most affordable student loan repayment plan ever. Today's announcement is one of a series of actions the Biden Administration has taken to lower costs for working and middle class families, including lowering health care, energy, and prescription drug costs for millions of Americans.



W.E.B. DuBois

## Legislative Update

Nevada is now under new leadership in Joe Lombardo. We are excited to work with this new administration in efforts to improve the state of Nevada and its clean climate initiatives. We will continue to push the clean energy initiatives with new bill draft requests as we prepare for legislation. Key Legislation we are focused on is the MHDV incentives sponsored by Assemblyman Watts and Beneficial Electrification sponsored by Senator Pazina.

## What's Next:

### Nevada Gets Its First Electric School Bus

CCSD received roughly 10 million dollars in grant money from NV Energy and the Nevada Division of Environmental Protection to purchase 25 electric buses. The electric bus can seat 72 students and travel 100 miles when fully charged, and plans call for charging such buses in the morning, midday and at the end of the day.

### Recognized Calendar Dates

February 2023:  
Black History Month

"The cost of liberty is less than the price of repression." - W.E.B. Du Bois

~ W.E.B. Du Bois

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